



COVID - 19
HEALTHCARE
UPDATES

Being Here for Your Business is Our Business

The Chehardy Sherman Williams Healthcare Practice Group is constantly monitoring the way the COVID-19 Pandemic is affecting the industry.



Congress Approves Paycheck Protection Program Extension

Congress has approved an extension of the Paycheck Protection Program (PPP) that was to close on June 30th. The PPP will be extended for an additional 5 weeks (until August 8th) once the President signs the extension into law.

There are approximately \$129 billion in PPP funding remaining. Congress passed the CARES Act that funded the PPP to support organizations facing economic hardships created by COVID-19. The loans may be forgiven in full if the funds are used for eligible expenses and other criteria are met.

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